



IOWA AGRICULTURAL
DEVELOPMENT DIVISION

2015 Annual Report

Beginning Farmer Loan Program

Year	# of Applications	Amount of Loans Closed	Number of Acres Purchased
1981-2012	4013	\$495,623,713	382,518
2013	41	\$9,493,999	2,819
2014	48	\$11,979,585	3,384
2015	73	\$16,930,553	4,488
Totals	4175	\$534,027,850	393,209

Beginning Farmer Tax Credit Program

Year	Total Number of Tax Certificates Issued	Total Amount of Tax Credits Issued	Number of New Applications	Amount of New Applications
2007	287	\$1,439,685	287	\$1,439,685
2008	652	\$2,236,625	202	\$796,940
2009	696	\$2,604,843	140	\$636,818
2010	767	\$3,583,654	175	\$1,038,044
2011	787	\$5,289,398	139	\$1,283,768
2012	726	\$5,763,537	165	\$1,609,999
2013	640	\$5,992,594	204	\$1,909,317
2014	917	\$6,491,480	419	\$2,982,647
2015	1127	\$7,019,625	457	\$2,776,960
Totals	6599	\$40,421,441	2188	\$14,474,178

Beginning Farmer Custom Farming Tax Credit Program

Year	Number of New Applications	Total Amount of Tax Credits Issued
2013	10	\$28,975
2014	11	\$30,046
2015	22	\$89,704
Totals	43	\$148,725

Loan Participation Program

Total # of Loan Participations	Total Amount of Loan Participations	Outstanding Balance as of 12/31/15
122	\$7,656,478	\$2,043,539